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PETROSMITH CONTINUES TO EXPAND

ABILENE, TEXAS – Petrosmith, a leading provider of surface production equipment and oilfield tubular goods, has acquired the assets of Fredonia Steel Company, a production vessel manufacturer located in Fredonia, Texas.

Fredonia Steel Company has been in operation since 2018, fabricating ASME code and non-code vessels and components. This addition increases Petrosmith's footprint, capacity, and ability to meet the needs of its valued customers in a demanding marketplace.

This continues a theme of expanding capacity for Petrosmith, when in March of this year Petrosmith completed the asset acquisition of Profab Construction and Supply. The Profab location in Mineral Wells, Texas, produces ASME code vessels, skidded equipment, pipe and structural fabrications. Profab has been integrated and operational under the Petrosmith umbrella for most of 2022, growing the footprint and capabilities.

"The additions of Fredonia Steel and Profab delivers on our dedication to provide capacity and first-class engineered equipment to our valued customers," said Michael Duffy, CEO of Petrosmith. "Petrosmith will continue to add value to the US energy sector through high-quality design, fabrication and manufacturing capabilities.

About Petrosmith

Founded in 1983 as Smith Pipe of Abilene, Petrosmith is dedicated to efficiently designing and manufacturing high-quality, innovative and reliable products for the oil and gas industry. Smith Pipe of Abilene transitioned to Petrosmith to better reflect the variety of offerings and expanded footprint in the industry. Petrosmith is a service-oriented, technologically advanced company, dedicated to time-honored traits of efficiency and high quality in the design and manufacture of products for today's and tomorrow's oil and gas industry. For more information, visit petrosmith.com.